AGREEMENT OF SALE: FURST KLASSE REF



THIS AGREEMENT is made this July 3rd 2024 by and between (name of seller) Amatey wensel

herein after referred to as SELLER and (name of buyer)^{Elena} Lemm hereinafter referred as BUYER. The parties hereby ACKNOWLEDGE that this AGREEMENT is made for the purchase and sale of a horse, described as follows in paragraph A below on the following terms and conditions:

A) DESCRIPTION OF THE HORSE:

NAME: FURST KLASSE REF DOB: February 2nd 2007 COLOR: Chestnut GENDER: Male HEIGHT: 16.2hh
BREED: Hannoverian SIRE: Florestan I DAM: Dorucza REGISTRATION #: 840 023 039238907

- **B) CONSIDERATION.** In consideration of the total sum of \$20,000 (Twenty Thousand US Dollars), SELLER agrees to sell and BUYER agrees to buy the said horse described hereinabove in paragraph A on the terms and conditions further set forth herein.
- **C) BROKER.** Seller names WOODLANDS EQUESTRIAN CLUB, LLC. as the broker in this transaction. WOODLANDS EQUESTRIAN CLUB LLC. will receive the horse's purchase amount and will transfer it to the seller as soon as possible.
- D) **PAYMENT TERMS AND FINANCIAL RESPONSABILITIES.** The payment is by Wire Transfer to WOODLANDS EQUESTRIAN CLUB, LLC. A first deposit of \$7,500 is agreed to be paid in three payments of \$2,500 on 7/15, \$2,500 on 8/1, and \$2,500 on 8/15. The remaining \$12,500 will be paid as follows:

September 1st 2024: \$1,250February 1st 2025: \$1,250October 1st 2024: \$1,250March 1st 2025: \$1,250November 1st 2024: \$1,250April 1st 2025: \$1,250December 1st 2024: \$1,250May 1st 2025: \$1,250January 1st 2025: \$1,250June 1st 2025: \$1,250

Contingency Clause: If the horse becomes permanently lame during the 12 months after July 15th, payments will cease, title will transfer to the buyer, and the horse will be retired.

- **E)** Upon confirmation by the buyer's broker of the receipt of full payment, Buyer may choose to either pick up the horse or leave the horse at Woodlands Equestrian Club. Seller will cover the horse's expense until horse's departure or until June 30th 2024. After that date, Buyer will cover the horse's expenses.
- F) BANK INFORMATION for payments via Wire Transfers:

Beneficiary: WOODLANDS EQUESTRIAN CLUB LLC. Address: 10422 Hufsmith Rd., Tomball TX 77375 (USA). Bank: BANK OF AMERICA. Account number: 4881 0503 9666. Routing #: 026009593.

AGREEMENT OF SALE: FURST KLASSE REF



- G) **OWNERSHIP TRANSFER.** Upon confirmation of payment in full as set forth in paragraph D above, SELLER agrees to transfer ownership to the BUYER. Within a reasonable period, Seller agrees to provide any documentation of the mare to the broker so the broker can hand it to the new owner.
- H) WARRANTIES. SELLER warrants that he has clear title to said horse. SELLER makes no other warranties, express or implied, including the warranties of fitness for a particular purpose except as may be otherwise provided for in this AGREEMENT. BUYER warrants that BUYER has had the option to review the condition and health of the horse. BUYER warrants that BUYER has been given the chance to learn about the horse and to consult any industry experts that the BUYER may consider before making the decision to purchase this horse.
- I) RISK OF LOSS. All risk of loss and diminution of value for whatever cause or reason whatsoever passes to the BUYER upon the date of the sale of the Horse, and the Buyer shall immediately assume all rights and responsibilities of ownership and shall assume all risk of loss, injury or disability of the Horse.
- J) **DATE OF SALE.** The Date of sale of the horse is agreed by both parties to be the date that the Buyer makes the full payment of the horse's purchase value.
- K) THIS AGREEMENT shall be governed by the laws of the State of Texas.
- L) This AGREEMENT constitutes the entire AGREEMENT between the parties. Any modifications or additions must be in writing and signed by all parties to this AGREEMENT. No oral modifications will be considered part of this AGREEMENT unless reduced to writing and signed by all parties.

Executed on July 4th 2024 in Tomball, TX.

BUYER:

DocuSigned by

(Name of Buyer)Elena Lemm

ADDRESS:

37103 Robin George trl Magnolia, tx 77354 BROKER:

WOODLANDS EQUESTRIAN CLUB, LLC.

ADDRESS: 10422 Hufsmith Rd.

Tomball TX 77375

(Name of Seller)

SELLER:

ADDRESS:

1232 Saddlebrook Way Bartonville Tx 76226

Amatey wensel